

9 October 2006

I wish to advise that Chris Abbott AM has decided to retire as a director of Maple-Brown Abbott Limited with effect from 30 September 2006, as he is now 74 years of age.

Chris has been a non-executive director and a significant shareholder since the company started on 1 July 1984. He was instrumental in obtaining the management of a number of institutional portfolios at the inception of the company.

Chris has been an outstanding director providing the Board with the benefits of his intellectual talent and wide commercial experience. Chris will remain a significant shareholder.

I would also like to take this opportunity to inform you that Mark Herdman, our Chief Operating Officer, was appointed as an executive director by the Board on 24 August 2006.

Yours faithfully,



Robert Maple-Brown  
Chairman